



Treasurer's Report

May 7, 2024

FINANCIAL SUMMARY

Operating Accounts Balance	\$3,758	Minus restricted grants	●
Projected Income	\$1,130	"	●
Projected Expenses	\$1,068	"	●
Projected Year-End Balance	\$1,538	In the black	●
Projected Year-End Gain	-\$271	Slid into red (insurance premium)	●
Variance from Budget	-\$1,474	Well under budget	●
Change in Unrestricted Net Current Assets	-\$580	Slid into red (insurance premium)	●
Investments	\$25,484	Doing well	●

Museum insurance premium increased by \$500 (30%) this year and \$800 (55%) over past five years. Insurance now comprises 20% of the operating budget.

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$3,617.91	\$138.21	\$10,000.02
Maine Community Foundation—The FHS Fund		\$24,484.09
PayPal		\$0.00
Venmo		\$0.00

Accounts receivable = \$0.00

Undeposited funds = \$132.00

Accounts payable = \$2,410.27

Sales tax payable = \$4.33

STATEMENT OF FINANCIAL POSITION

May 7, 2024

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	3,756		3,756
Savings	2	10,000	10,002
Inventory	3,724		3,724
Petty Cash	263		263
Undeposited Funds	132		132
Accounts Receivable	0		0
Total Current Assets	7,877	10,000	17,877
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	25,484		25,484
Total Long-Term Assets	510,384		510,384
Total Assets	518,261	10,000	528,261
Liabilities			
Accounts Payable	2,410		2,410
Maine Revenue Service Payable	4		4
Total Current Liabilities	2,415		2,415
Total Liabilities	2,415		2,415
Net Assets			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	-434	2,500	2,066
Current Net Assets	515,846	10,000	525,846
Total Liabilities and Net Assets	518,261	10,000	528,261
Change in Net Current Assets	-580	2,500	1,920

LIQUIDITY

May 7, 2024

Operating Accounts Balance	\$13,758
Plus Accounts Receivable	\$132
Less Accounts Payable + Sales Tax	\$2,415
Less Remaining Budgeted Expenses	\$1,068
Less Grant Restrictions	\$10,000
Plus Estimated Revenue from Dues/Donations	\$1,130
Estimated Fiscal Year-End Balance	\$1,538

PERFORMANCE

July 2023 - April 2024

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$10,660	\$0	\$10,660
Cost of Goods Sold	\$1,163	\$0	\$1,163
GROSS PROFIT	\$9,497	\$0	\$9,497
Expenditures			
Directed Donations		554	-554
Education		0	0
Fees	55	55	0
Information Services	1,373	1,374	-1
Insurance	2,451	1,955	496
Maintenance	328	1,917	-1,589
Membership	522	507	15
Misc	53	50	3
Office Expense	1,310	1,073	237
Utilities	3,647	3,728	-81
Total Expenditures	\$9,739	\$11,213	\$ -1,474

STATEMENT OF ACTIVITY

July 2023 - April 2024

	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	TOTAL
Revenue											
Discounts given	-21.82	-2.85	-8.53			-1.95					\$ -35.15
Donations		239.03	70.12	105.60	116.00	764.00	268.80	60.00	100.00		\$1,723.55
Dues	30.00	30.00	389.00	640.00	900.00	190.00	490.00	130.00	130.00	80.00	\$3,009.00
Grant							3,500.00	1,500.00			\$5,000.00
Investments	0.24	0.23	0.22	0.22	0.22	0.22	0.23	0.30	0.33	0.31	\$2.52
Sales	50.24	66.35	36.97		9.48		4.06				\$167.10
Sales of Product Revenue	185.79	146.92	93.84		30.33	336.55					\$793.43
Total Revenue	\$244.45	\$479.68	\$581.62	\$745.82	\$1,056.03	\$1,288.82	\$4,263.09	\$1,690.30	\$230.33	\$80.31	\$10,660.45
Cost of Goods Sold	\$194.26	\$97.54	\$89.43	\$0.00	\$8.00	\$257.43	\$0.00	\$0.00	\$516.80	\$0.00	\$1,163.46
GROSS PROFIT	\$50.19	\$382.14	\$492.19	\$745.82	\$1,048.03	\$1,031.39	\$4,263.09	\$1,690.30	\$ -286.47	\$80.31	\$9,496.99
Expenditures											
Fees				20.00					35.00		\$55.00
Information Services									993.36	380.00	\$1,373.36
Insurance							225.00			2,226.00	\$2,451.00
Maintenance			327.60								\$327.60
Membership						217.00	50.00	160.00	95.00		\$522.00
Misc	2.21	1.17	1.40	14.83	8.15	2.92	7.54	6.70	3.99	4.35	\$53.26
Office Expense	225.93	249.01	9.99	160.07	9.99	169.99	436.80	27.99	9.99	9.99	\$1,309.75
Utilities	339.42	340.92	337.30	293.46	344.12	408.30	443.51	434.89	413.82	291.55	\$3,647.29
Total Expenditures	\$567.56	\$591.10	\$676.29	\$488.36	\$362.26	\$798.21	\$1,162.85	\$629.58	\$1,551.16	\$2,911.89	\$9,739.26
NET OPERATING REVENUE	\$ -517.37	\$ -208.96	\$ -184.10	\$257.46	\$685.77	\$233.18	\$3,100.24	\$1,060.72	\$ -1,837.63	\$ -2,831.58	\$ -242.27

SALES ACTIVITY

July 2023 – January 2024

	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
Books		550.72	56.19 %		375.32
Clothing		106.17	10.83 %		78.19
Magnets		5.68	0.58 %		4.80
Maps		13.28	1.35 %		11.20
Other		52.13	5.32 %		16.80
Throw/Coverlets		42.65	4.35 %		36.00
Totes		209.50	21.37 %		132.93
TOTAL		\$980.13	100.00 %		\$655.24

NEW MERCHANDISE INVESTMENT

<i>As of January 31, 2024</i>	<i>Beanies</i>	<i>Totes</i>	<i>Inventory</i>	<i>Sweet</i>
New Inventory	35	3	23	23
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81
Expense from Inventory				
Cost of Goods Sold	\$260.76	\$280.63	\$348.16	\$195.76
Income to Cash				
Margin on Goods Sold	\$78.64	\$162.07	\$56.60	\$31.76
Donation	\$75.00	\$75.00	\$44.16	\$67.85
Net				
Cash Tied Up in Inventory	\$120.63	-\$0.75	\$51.56	\$267.44
Profit				
Remaining Inventory	20	16	7	15

MANUFACTURING

<i>As of February 6, 2024</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	54	7	47	1		46	8
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,554.04	\$406.42	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	\$434.15						